

I wish to speak with a trust management representative about a gift to First Church. Please send me more information on the following topics:

- Pooled Income Fund
- Charitable Gift Annuity
- Deferred Payment Gift Annuity
- Charitable Lead Trust
- Charitable Remainder Annuity Trust
- Charitable Remainder Unitrust
- Revocable Life Income Plan
- Insurance

Name _____

Address _____

City _____

State _____ Zip _____

Telephone _____ / _____

E-Mail Address _____

Note: Information contained herein has been obtained from reliable sources; however, please consult your tax advisor regarding your specific circumstances.

The *Trust Management Committee* of First Presbyterian Church is an operating committee accountable to the Session of First Church. Its core mission is to encourage devises, bequests and gifts to First Church and to ascertain fiduciary care of those assets in order to provide a mechanism for the use of such gifts to further the mission of the church and the work of Jesus Christ. A list of the current membership of the *Trust Management Committee* is available from the church office.



GIVING THAT GIVES BACK



**First Presbyterian Church
120 Broad Street
LaGrange, Georgia 30240**

Stewardship Beyond Your Lifetime

Just as you may have provided for your family and supported First Presbyterian Church during your lifetime, you may continue to do the same after your life has ended. Many Presbyterians are extending their stewardship beyond their lifetime with gifts to the church of a portion of their accumulated assets. They are taking advantage of various giving plans that produce income for themselves for life and provide a future gift to First Church and a present tax deduction.

Wills and Bequests

No matter what your age, it is important to make a will. Not only does it provide for your family by distributing your assets as you wish, it provides an opportunity for you to extend your stewardship for generations by including First Church in your will.

Appreciated Property

This might include securities, real estate, business interest, artwork or personal property. Such gifts would avoid capital gains tax and be allowed as current deduction from adjusted gross income. Gifts made at death are generally fully deductible for estate tax purposes.

Plans of Giving

Through life income plans, members and friends of First Church are able to provide future funding for mission causes that are dear to their hearts. In so doing, they receive income for life, realize a tax benefit (in all but the revocable plan), and rely on professional funds management. In all gift plans, the donor or person named by the donor is the first to receive income.

After their lifetime, the gift will benefit First Church as they designate. Life income plans available to First Church through the Presbyterian Foundation are as follows:

Pooled Income Fund

A Pooled Income Fund is a pool of gifts invested under professional management. Donors share in the income based on the proportionate amounts of their gifts. A tax deduction is available in the year the gift is made. After the lifetime of the income recipient, the current market value of the gift is available for the designated work of the national or local church.

Charitable Gift Annuity

A Charitable Gift Annuity provides guaranteed payments for life at a rate based on the donor's age when the gift is made. Part of the gift amount may be deducted from federal tax returns in that year. Following the lifetime(s) of the annuitant(s), a portion of the original annuity gift remains for the church's work.

Deferred Payment Gift Annuity

A Deferred Payment Gift Annuity provides guaranteed life income similar to the Charitable Gift Annuity Plan, except that payments are deferred for at least one year after the gift is made.

Charitable Lead Trust

Assets are gifted to a trust for a term of years or a lifetime during which time the Trust makes payments to First Church. When the charitable trust ends, trust assets are either returned to the donor or to other persons named. Transferring assets to a CLT can remove them from your

estate and pass to heirs with little or no tax liability. A gift tax discount arises because of the charitable interest preceding your heirs' interest.

Charitable Remainder Annuity Trust

A Charitable Remainder Annuity Trust is an irrevocable trust that provides for separate investment of the gift and for income payments at least annually to one or more living beneficiaries. Income payments are fixed, based on a percentage (at least 5%) of the fair market value of trust assets as valued when the trust is established. At the end of the trust, the remaining market value becomes available for the work of the church.

Charitable Remainder Unitrust

A Charitable Remainder Unitrust is an irrevocable trust that calls for separate investment of the gift. Income payments are made at least annually. At the end of the trust, the remaining market value becomes available for the work of the church. There are three forms of Unitrusts.

Revocable Life Income Plan

A Revocable Life Income Plan gift is invested with the Foundation to provide income for life to the donor. After the donor's lifetime, the gift becomes irrevocable and may continue to provide income to others, or be made available to support the work of the church. All or part of the donor's participation may be withdrawn on any quarterly valuation date.

Insurance

Paid up life insurance policies that are no longer needed for the purpose that they were bought can provide a real need for First Church and a current tax deduction for the donor.